

Call: **0121 233 0090**

Email: info@mdassociates.org.uk

Www: mdassociates.org.uk

Written 29 May 2020

SELF-EMPLOYED GET SECOND GRANT FROM GOVERNMENT

Chancellor Rishi Sunak has said self-employed workers across the UK will be able to access a second Grant from the government to cover lost income while the country is in lockdown.

The grants paid out by the Self-Employment Income Support Scheme (SEISS) will be worth 70% of a self-employed person's average monthly trading profits to cover three months' worth of income.

They will be capped at £6,570.

The scheme so far has been used by 2.6 million people and has paid out £6.8bn in claims to self-employed who have been affected by the impact of coronavirus on the economy.

This is the second and final time grants will be offered, the chancellor said.

The Government offered the first grant to the self-employed in March, paying 80% of average monthly trading profits, capped at £7,500.

No announcement or Grant was made at the Daily press conference regarding Company Directors and those who became self-employed after April 2019.



Call: 0121 233 0090 Email: info@mdassociates.org.uk